

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

December 19, 2024

Pursuant to due notice, the South Dakota Building Authority met on Thursday, December 19, 2024 at 10:00 a.m., CST via telephone. Tom Graham, Chairman, called the roll.

Present: Mr. Tom Graham
Ms. Julie Bartling
Mr. Jim Breckenridge
Mr. Doug Hajek
Mr. Jim Lust
Ms. Tina Van Camp
Mr. Steve Zellmer

Other staff and representatives of the Authority and general public present were:

Mr. Donald Templeton, Executive Secretary
Mr. Bruce Bonjour, Perkins Coie, LLP
Mr. Todd Meierhenry, Meierhenry & Sargent, LLP
Mr. Dustin Christopherson, South Dakota Health
and Educational Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational
Facilities Authority
Mr. Toby Morris, Colliers Securities
Ms. Heather Forney, Board of Regents

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Templeton advised the Authority members that the notice of the meeting dated December 9, 2024 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any member had a conflict of interest and none were noted.

Mr. Graham asked if any members of the public were in attendance and none were noted.

The Chairman asked for consideration of the minutes for the September 18, 2024 annual meeting. Mr. Hajek moved to approve the minutes, seconded by Mr. Lust and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Series 2025A Tax Exempt Bonds

Mr. Templeton explained that the Series 2025A Bonds would be issued to fund the \$5.1 million new money project, the new nursing addition (31,055 sq. ft.) and remodel of 15,000 sq. ft. of the existing building at the Black Hills State University – Rapid City campus. He also reviewed the Standard & Poor’s rating, the Preliminary Official Statement, the Preliminary Numbers run and the authorizing legislation.

Mr. Bonjour reviewed the Resolution 1-SDBA-24 on file at the Authority Office. Ms. Bartling moved to approve the Resolution, seconded by Mr. Breckenridge and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Other Business

Mr. Templeton reviewed the 2024 Annual Report and the Auditor Letter for the board members. It was noted that the Department of Legislative Audit issued a clean audit opinion. Mr. Hajek moved to approve the FY 2024 Annual Report, seconded by Ms. Van Camp and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:20 a.m., CST.