

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE SPECIAL MEETING

January 11, 2022

Pursuant to due notice, the South Dakota Building Authority met on Tuesday, January 11, 2022 at 10:00 a.m., CDT via telephone. Tom Graham, Chairman, called the roll.

Present: Mr. Tom Graham
 Ms. Julie Bartling
 Mr. Jim Breckenridge
 Mr. Doug Hajek
 Mr. Jim Lust
 Ms. Tina Van Camp
 Mr. Steve Zellmer

Other staff and representatives of the Authority and general public present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry & Sargent, LLP
Mr. Dustin Christopherson, South Dakota Health
 and Educational Facilities Authority
Mr. Mick Jost, South Dakota Health and Educational
 Facilities Authority
Mr. Toby Morris, Colliers Securities

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Templeton advised the Authority members that the notice of the meeting dated December 29, 2021 had been posted at the South Dakota Building Authority doors, on the state website and the Authority's website prior to the meeting and is on file at the Authority office.

Mr. Graham asked if any member had a conflict of interest and none were noted.

Mr. Graham asked if any members of the public were in attendance and none were noted.

The Chairman asked for consideration of the minutes for the December 9, 2021 special meeting. Mr. Hajek moved to approve the minutes, seconded by Ms. Bartling and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Series 2022B Tax Exempt Refunding Bonds

Mr. Templeton explained that the Series 2022B Bonds would be issued to refund the Series 2010B Board of Regents outstanding bonds of \$8,970,000.

Mr. Templeton and Mr. Morris reviewed the Truist Term Sheet and the number runs.

Mr. Meierhenry reviewed the Resolution 1-SDBA-22 on file at the Authority Office. Mr. Breckenridge moved to approve the Resolution, seconded by Mr. Hajek and upon the roll call, the ayes were: Bartling, Breckenridge, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Other Business

The December 31, 2021 financials were reviewed.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 10:19 a.m., CDT.