

SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE ANNUAL MEETING

SEPTEMBER 14, 2021

Pursuant to due notice, the South Dakota Building Authority met on Tuesday, September 14, 2021 at 4:05 p.m., MDT, at the Creekside Lodge in Custer State Park and via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Tom Graham
Ms. Julie Bartling (via telephone)
Mr. Doug Hajek
Mr. Jim Lust
Ms. Tina Van Camp (via telephone)
Mr. Steve Zellmer

Absent: Mr. Jim Breckenridge

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary
Mr. Todd Meierhenry, Meierhenry Sargent, LLP
Mr. Dustin Christopherson, South Dakota Health and Educational
Facilities Authority
Mr. Michael Jost, South Dakota Health and Educational Facilities Authority

A quorum was declared by the Chairman and the meeting was called to order.

Chairman Graham asked if any members of the general public wished to speak. No members of the general public were in attendance.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on August 13, 2021. A copy of that notice is on file at the Authority office and is posted on the Authority & State Board & Commission website.

The Chairman asked for consideration of the minutes for the June 21, 2021 meeting. Ms. Bartling moved to approve the minutes of the meeting as presented, seconded by Mr. Hajek and upon roll call, the ayes were: Bartling, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Conflict of Interest

Mr. Templeton asked if any Board Members had a Conflict of Interest with any of the current meeting agenda items. No conflicts were noted.

Election of Officers

The Chairman stated the next order of business would be the annual election of officers for the Authority. It was noted that the Chairman is appointed by the Governor.

Mr. Zellmer moved to approve the retention of Mr. Hajek as the vice chair and Ms. Van Camp as the secretary, seconded by Mr. Lust; and upon roll call, the ayes were: Bartling, Graham, Hajek, Lust, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Post Issuance Compliance

Mr. Templeton and Mr. Meierhenry discussed the post issuance compliance log and explained the responsibilities of the South Dakota Building Authority relating to post issuance compliance.

Project Reports

Mr. Jost reviewed the project reports of outstanding cash balances for all bond issues with Project Fund cash balances. Mr. Christopherson reviewed the August 31, 2021 financial report for the South Dakota Building Authority. It was noted that the South Dakota Building Authority transferred \$102,455 of Administrative Funds back to the State in July of 2021. Mr. Templeton explained that Property Insurance is increasing significantly in CY-22; Risk Management is negotiating a new price to replace the expired rate.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 4:32 p.m. MDT.

Tour

Custer State Park Superintendent Matt Snyder and staff gave the board a tour of a reunion cabin, one of the newer cabins and the Visitor Center during the morning of September 15th.